



October 31, 2009 through November 30, 2009

Account Number: 000000893032972

## BALANCING YOUR CHECKBOOK

**Note:** Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: **Step 1 Balance:** \$ \_\_\_\_\_

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount

**Step 2 Total:** \$ \_\_\_\_\_

3. Add Step 2 Total to Step 1 Balance. **Step 3 Total:** \$ \_\_\_\_\_

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount

**Step 4 Total:** -\$ \_\_\_\_\_

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: \$ \_\_\_\_\_

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:** Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



October 31, 2009 through November 30, 2009

Account Number: 000000893032972

# ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
11/02	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0271948 Trn: 0531500306Jo	\$10,800.00
11/02	Fedwire Debit Via: North Fork Bank/021407912 A/C: Global Container Lines Limitedgarden City, New York Imad: 1102B1Qgc07C008502 Trn: 3372500306Jo	6,500.00
11/04	Chips Debit Via: Citibank/0008 A/C: Shiptrade, Inc. Garden City, New York Ssn: 0263405 Trn: 2150200308Jo	15,000.00
11/04	Chips Debit Via: Citibank/0008 A/C: Vijaya Bank Mumbai 400 021, India Ben: Global Charts & Navais Pvt. Lfort, Mumbai-400 001, India Ref: To Cover Bill Nos. 3821 And 4762 Ssn: 0234372 Trn: 1392900308Jo	1,983.93
11/05	Chips Debit Via: Standard Chartered Bank/0256 A/C: Commercial Bank of Africa Ltd Nairobi, Kenya Ben: African Liner Agencies Mombasa, Kenya Ref: Bunkers Mv Global Prosperity Ssn: 0210735 Trn: 0738200309Jo	20,000.00
11/05	Chips Debit Via: Citibank/0008 A/C: Shiptrade, Inc. Garden City, New York Ssn: 0242398 Trn: 1360000309Jo	13,000.00
11/09	Chips Debit Via: Citibank/0008 A/C: Shiptrade, Inc. Garden City, New York Ssn: 0301070 Trn: 2151800313Jo	45,000.00
11/09	Chips Debit Via: Citibank/0008 A/C: Shiptrade, Inc. Garden City, New York Ssn: 0301072 Trn: 2151900313Jo	30,000.00
11/09	Chips Debit Via: Wachovia Bank NA/0509 A/C: The Bank of Sharjah Sharjah, United Arab Emirates Ben: AL Mubarak Overseas Llc Dubai, United Arab Emirates Ref: Mv Global Precision, Invoice Number1872 Dtd 7/Nov./2009 Ssn: 0289218 Trn: 1795800313Jo	7,888.42
11/09	Fedwire Debit Via: North Fork Bank/021407912 A/C: Global Container Lines Limitedgarden City, New York Imad: 1109B1Qgc03C005394 Trn: 3912000313Jo	5,000.00
11/10	Fedwire Debit Via: North Fork Bank/021407912 A/C: Global Container Lines Limitedgarden City, NY Imad: 1110B1Qgc05C004122 Trn: 2639100314Jo	40,000.00
11/12	Fedwire Debit Via: North Fork Bank/021407912 A/C: Global Container Lines Limitedgarden City, New York Imad: 1112B1Qgc07C001354 Trn: 0317600316Jo	40,000.00
11/17	Chips Debit Via: Wachovia Bank NA/0509 A/C: The Bank of Sharjah Sharjah, United Arab Emirates Ben: AL Mubarak Overseas Llc Dubai, United Arab Emirates Ref: Supply of Fuel And Fresh Water, Mv Global Precision, Inv. 1874 Nossn: 0303233 Trn: 4034100321Jo	- 10,035.99
11/19	Chips Debit Via: Hsbc Bank USA/0108 A/C: Hsbc Singapore Singapore 049320 Ben: Panmark Impex Pte Ltd. Bangladesh Ref: To Cover Dn QcII/Cs/Dn/2009/002 Dated November 19, 2009 Ssn: 0303814 Trn: 4260600323Jo	- 32,500.00
11/20	Chips Debit Via: Citibank/0008 A/C: Sa-Cceybddh Ben: Uni-Global Business Ltd. Dhaka - 1212, Bangladesh Ref: Mv Global Progress V9410 Un Reft 1402 Ssn: 0288679 Trn: 2046400324Jo	-35,000.00
11/20	Chips Debit Via: Citibank/0008 A/C: Sa-Cceybddh Ben: United Container Services Ltd.Dhaka - 1212, Bangladesh Ref: Mv Global Progress V9410 Un Rfp 1402 Ssn: 0288681 Trn: 2046500324Jo	-25,000.00
11/23	Chips Debit Via: Citibank/0008 A/C: Shiptrade, Inc. Garden City, New York 11530 Ssn: 0246227 Trn: 1249500327Jo	- 30,000.00
11/23	Chips Debit Via: Citibank/0008 A/C: Shiptrade, Inc. Garden City, New York Ssn: 0246226 Trn: 1249600327Jo	-2,000.00
11/24	Chips Debit Via: Hsbc Bank USA/0108 A/C: Bank Asia Ltd Chittagong Bangladesh Ben: M/S S & S Ship Management Chittagong, Bangladesh Ref: Mv Global Progress Advance Payment On Account Ssn: 0269094 Trn: 2236700328Jo	-200,000.00
11/24	Chips Debit Via: Citibank/0008 A/C: Sa-Cceybddh Ben: Uni-Global Business Ltd. Dhaka, Bangladesh Ref: Mv Global Progress Pda V3 + Os D/A Last Call Ssn: 0256030 Trn: 1825400328Jo	- 30,000.00
11/24	Book Transfer Debit A/C: Hdfc Bank Ltd Kanjur Marg East/Mumbai India 400Ref: Mv Global Progress Spares Trn: 3122800328Jo	-17,000.00





October 31, 2009 through November 30, 2009

Account Number: 000000893032972

**ELECTRONIC WITHDRAWALS** (continued)

DATE	DESCRIPTION	AMOUNT
11/25	Chips Debit Via: Citibank/0008 A/C: Byblos Bank S.A.L. Beirut, Lebanon Ben: Mercur International For 7890-Ellezelles, Belgium Ref: On Account Inland Transportation Ssn: 0262231 Trn: 1386100329Jo	200,000.00
11/25	Book Transfer Debit A/C: Abu Dhabi Commercial Bank Abu Dhabi Uae U.A.E. Trn: 3934800329Jo	20,000.00
11/25	Chips Debit Via: Citibank/0008 A/C: Sa-Cceybddh Ben: Uni-Global Business Ltd. Dhaka, Bangladesh Ref: Estimated D/A Global Progress Ssn: 0333801 Trn: 2951000329Jo	15,000.00
11/30	Fedwire Debit Via: North Fork Bank/021407912 A/C: Global Container Lines Limitedgarden City, New York Imad: 1130B1Qgc05C006926 Trn: 5014100334Jo	10,000.00
<b>Total Electronic Withdrawals</b>		<b>\$861,708.34</b>

**OTHER WITHDRAWALS, FEES & CHARGES**

DATE	DESCRIPTION	AMOUNT
11/16	Account Analysis Settlement Charge	\$650.51
<b>Total Other Withdrawals, Fees &amp; Charges</b>		<b>\$650.51</b>

Your service charges, fees and earnings credit have been calculated through account analysis.

**DAILY ENDING BALANCE**

DATE	AMOUNT	DATE	AMOUNT
11/02	\$193,242.66	11/17	396,606.81
11/03	197,769.66	11/18	626,795.81
11/04	180,785.73	11/19	594,295.81
11/05	147,785.73	11/20	534,295.81
11/09	59,897.31	11/23	502,295.81
11/10	59,897.31	11/24	255,295.81
11/12	19,897.31	11/25	20,295.81
11/16	406,642.80	11/30	10,295.81



JPMorgan Chase Bank, N.A.  
 Northeast Market  
 P O Box 260180  
 Baton Rouge, LA 70826-0180

October 31, 2009 through November 30, 2009

Account Number: **000000745289777**

### CUSTOMER SERVICE INFORMATION

WebSite: **Chase.com**  
 Service Center: **1-800-242-7338**  
 Hearing Impaired: **1-800-242-7383**  
 Para Espanol: **1-888-622-4273**  
 International Calls: **1-713-262-1679**



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GLOBAL CONTAINER LINES LTD  
 100 QUENTIN ROOSEVELT BLVD  
 GARDEN CITY NY 11530-4874



### CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		<b>\$413.00</b>
Ending Balance	<b>0</b>	<b>\$413.00</b>

There has been no activity on your account during this statement period. You may not receive a statement through the mail in the future if there is no activity on your account. You can always view your account activity and statement by logging on to your account through chase.com. If you have questions, please call us at the number on this statement.

Your service charges, fees and earnings credit have been calculated through account analysis.



October 31, 2009 through November 30, 2009

Account Number: 000000745289777

## BALANCING YOUR CHECKBOOK

**Note:** Ensure your checkbook register is up to date with all transactions to date whether they are included on your statement or not.

1. Write in the Ending Balance shown on this statement: **Step 1 Balance: \$** \_\_\_\_\_

2. List and total all deposits & additions not shown on this statement:

Date	Amount	Date	Amount	Date	Amount
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

**Step 2 Total: \$** \_\_\_\_\_

3. Add Step 2 Total to Step 1 Balance.

**Step 3 Total: \$** \_\_\_\_\_

4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.

Check Number or Date	Amount	Check Number or Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**Step 4 Total: -\$** \_\_\_\_\_

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance: **\$** \_\_\_\_\_

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
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JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A.  
P O Box 260180  
Baton Rouge, LA 70826-0180

October 31, 2009 through November 30, 2009

Account Number: **000000957153031**

### CUSTOMER SERVICE INFORMATION

Web site: **Chase.com**  
Service Center: **1-800-242-7338**  
Hearing Impaired: **1-800-242-7383**  
Para Espanol: **1-888-622-4273**  
International Calls: **1-713-262-1679**

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GLOBAL CONTAINER LINES LIMITED  
100 QUENTIN ROOSEVELT BLVD  
GARDEN CITY NY 11530-4874



### IMPORTANT NOTICE ABOUT YOUR ACCOUNT

We strictly prohibit the use of your accounts to conduct any transactions involving unlawful Internet gambling or any other illegal activity. This includes accepting or receiving any funds or deposits to your accounts from unlawful Internet gambling or other illegal activity. If you have any questions, please call us at 1-800-CHASE38 (1-800-242-7338).

### SAVINGS SUMMARY

Chase Business High Yield Savings

	INSTANCES	AMOUNT
Beginning Balance		<b>\$5,658.66</b>
Deposits and Additions	1	0.23
Ending Balance	1	<b>\$5,658.89</b>
Annual Percentage Yield Earned This Period		0.05%
Interest Earned This Period		\$0.23
Interest Paid Year-to-Date		\$1.27

There has been no activity on your account during this statement period. You may not receive a statement through the mail in the future if there is no activity on your account. You can always view your account activity and statement by logging on to your account through chase.com. If you have questions, please call us at the number on this statement.

You could earn an even higher interest rate on your Chase Business High Yield Savings account if you link it to a qualifying checking account. Visit any of our branches for details or call us at the telephone number on your statement.

### TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		<b>\$5,658.66</b>
11/30	Interest Payment	0.23	5,658.89
	Ending Balance		<b>\$5,658.89</b>

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.



October 31, 2009 through November 30, 2009

Account Number: 000000957153031



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**1. Write in the Ending Balance shown on this statement:** Step 1 Balance: \$ \_\_\_\_\_

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Date	Amount	Date	Amount	Date	Amount

Step 2 Total: \$ \_\_\_\_\_

**3. Add Step 2 Total to Step 1 Balance.**

Step 3 Total: \$ \_\_\_\_\_

**4. List and total all checks, ATM withdrawals, debit card purchases and other withdrawals not shown on this statement.**

Check Number or Date	Amount	Check Number or Date	Amount

Step 4 Total: -\$ \_\_\_\_\_

**5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance:** \$ \_\_\_\_\_

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JPMorgan Chase Bank, N.A. Member FDIC

Page: 1

GLOBAL CONTAINER LINES LTD  
 100 QUENTIN ROOSEVELT BOULEVARD  
 SUITE 103  
 GARDEN CITY NY 11530

Account Number: 55302050  
 Statement Date: 11/30/09

ME

CHECKING GLOBAL CONTAINER LINES LTD Acct 55302050

Beginning Balance	11/01/09	338,973.64
Deposits / Misc Credits	0	.00
Withdrawals / Misc Debits	2	332,643.89
** Ending Balance	11/30/09	6,329.75 **
Service Charge		.00

Other Withdrawals

Date	Credits	Debits	Activity Description
11/02		70,015.00	1965
11/02		262,628.89	PAYOFF LN#1022002032

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
11/02	6,329.75				



Page: 1

GLOBAL CONTAINER LINES LTD  
MARGIN A/C  
100 QUENTIN ROOSEVELT BOULEVARD  
SUITE 103  
GARDEN CITY NY 11530

Account Number: 55302051  
Statement Date: 11/30/09

ME

CHECKING

GLOBAL CONTAINER LINES LTD  
MARGIN A/C

Acct 55302051

Beginning Balance	11/01/09	56,250.00	
Deposits / Misc Credits	0	.00	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	11/30/09	56,250.00	**
Service Charge		.00	



Direct inquiries to Customer Service  
(877) 694-9111

GLOBAL CONTAINER LINES LIMITED  
100 QUENTIN ROOSEVELT BLVD STE 103  
GARDEN CITY NY 11530-4843

13556

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6 ENCLOSURES

Page 1

**Business Checking****402402 518 3**

Opening balance	11-01-09	790.27
+Deposits/Credits	4	61,500.00
-Checks/Debits	7	51,446.15
-Service charge		0.00
Ending balance	11-30-09	10,844.12
Days in Statement Period	30	

DATE	DESCRIPTION	CHECK#	DEBITS	CREDITS	BALANCE
	Beginning Balance				790.27
11-02	Wire transfer deposit			6,500.00	7,290.27
	GLOBAL CONTAINER LINES LIM	110209			
11-05	Check Withdrawal	5587	5,000.00		2,290.27
11-06	Check Withdrawal	5589	35.00		2,255.27
11-09	Wire transfer deposit			5,000.00	7,255.27
	GLOBAL CONTAINER LINES LIM	110909			
11-09	Check Withdrawal	5588	1,200.00		6,055.27
11-12	Wire transfer deposit			40,000.00	46,055.27
	GLOBAL CONTAINER LINES LIM	111209			
11-12	Check Withdrawal	5591	40,000.00		6,055.27
11-17	Check Withdrawal	5590	5,000.00		1,055.27
11-23	Check Withdrawal	5592	54.25		1,001.02
11-25	Analysis service charge debit		156.90		844.12
	ANALYSIS CHRG				
11-30	Wire transfer deposit			10,000.00	10,844.12
	GLOBAL CONTAINER LINES LIM	113009			
	Ending balance				10,844.12

**CHECKS PAID DURING STATEMENT PERIOD**

Date	Check No.	Amount	Date	Check No.	Amount
11-05	5587	5,000.00	11-09	5588	1,200.00
11-06	5589	35.00	11-17	5590	5,000.00
11-12	5591	40,000.00	11-23	5592	54.25

\* - - - - - EFT ACTIVITY - - - - - \*

DATE	DESCRIPTION	AMOUNT
11-02	GLOBAL CONTAINER LINES LIM	6,500.00
11-09	GLOBAL CONTAINER LINES LIM	5,000.00

Continued on next page

Capital One Bank is a trade name of Capital One, N.A.  
and does not refer to a separately insured institution.

Capital One, N.A., Member FDIC EQUAL HOUSING LENDER

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07 091202 PAGE 00001 OF 00003

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**An Important Message to Our Clients**  
**Please Examine Your Statement Promptly and Report any Inaccuracy as Soon as Possible**

**In Case of Errors or Questions About Your Electronic Transfers:**

Call us at: 1 (800) 655-2265, write us at Capital One, N.A., 3939 W. John Carpenter Frwy., Irving, TX 75063, Attn: Customer Service Center or e-mail us using the Contact Us link in the Customer Service section of [www.capitalonebank.com](http://www.capitalonebank.com), as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

*The following section applies only to consumer accounts:*

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error, or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us verbally you must send us your complaint or question in writing within ten (10) business days.

We will tell you the results of our investigation within ten (10) business days (twenty (20) business days for transactions processed on a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty five (45) days (ninety (90) days for those transactions at merchant POS terminals, processed on a new account, or initiated outside the United States) to investigate your complaint or question. If we decide to do this, we will credit your account within ten (10) business days (twenty (20) business days for transactions processed on a new account) for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account.

*The following section applies only to commercial accounts:*

If you believe that an unauthorized transaction has occurred, we must hear from you within twenty-four (24) hours of the time the transaction posts to your account. We will require you to submit an affidavit of unauthorized activity in connection with any such transaction immediately thereafter.

**Account Reconciliation:**

THIS FORM IS DESIGNED TO HELP YOU BALANCE YOUR CHECKBOOK									
BALANCE SHOWN ON STATEMENT:					BALANCE SHOWN IN CHECKBOOK: _____				
ADD (+) DEPOSITS NOT CREDITED TO THIS STATEMENT: (+) _____									
OUTSTANDING CHECKS NOT CHARGED TO THE ACCOUNT:					LIST ANY BANK CHARGES AND/OR RETURNED CHECKS				
CK#	AMOUNT	CK#	AMOUNT	CK#	AMOUNT	DATE	AMOUNT		
TOTAL							TOTAL		
SUBTRACT (-) TOTAL OF CHECKS NOT CHARGED FROM BALANCE ON STATEMENT: (-) _____					SUBTRACT (-) TOTAL BANK CHARGES: (-) _____				
BALANCE FOR STATEMENT: _____					BALANCE FOR CHECKBOOK: _____				
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;"> </div> <div style="text-align: center;"> <b>THESE TWO BALANCES SHOULD AGREE</b> </div> <div style="text-align: center;"> </div> </div>									

Capital One, N.A., Member FDIC





Business Checking

402402 518 3 Page 2

\* - - - - - EFT ACTIVITY - - - - - \*

DATE	DESCRIPTION	AMOUNT
11-12	GLOBAL CONTAINER LINES LIM	40,000.00
11-30	GLOBAL CONTAINER LINES LIM	10,000.00

END OF STATEMENT

Capital One Bank is a trade name of Capital One, N. A.  
and does not refer to a separately insured institution.

Capital One, N.A., Member FDIC  **EQUAL HOUSING  
LENDER**

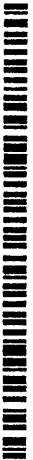
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Images begin on the following page.





GLOBAL CONTAINER LINES LIMITED  
100 QUENTIN ROOSEVELT BLVD, STE 100  
GARDEN CITY, NY 11530

DATE October 29, 2009 5587

PAY TO THE ORDER OF Larles, Blecht, Eyerman, Herzog LLP \$ 5,000.00  
Five thousand and 00/100 DOLLARS 00

Capital One Bank  
For File  
FOR DEPOSIT ONLY  
#005587# #0214079120#4024#02518#3# #0000500000#

#5587 11/05 \$5,000.00

GLOBAL CONTAINER LINES LIMITED  
100 QUENTIN ROOSEVELT BLVD, STE 100  
GARDEN CITY, NY 11530

DATE October 30, 2009 5588

PAY TO THE ORDER OF David H. Supratka Ltd \$ 1,200.00  
One thousand two hundred and 00/100 DOLLARS 00

Capital One Bank  
For File  
FOR DEPOSIT ONLY  
#005588# #0214079120#4024#02518#3# #0000500000#

#5588 11/09 \$1,200.00

GLOBAL CONTAINER LINES LIMITED  
100 QUENTIN ROOSEVELT BLVD, STE 100  
GARDEN CITY, NY 11530

DATE Nov 3, 2009 5589

PAY TO THE ORDER OF United Corporate Services Inc \$ 35.00  
Thirty five and 00/100 DOLLARS 00

Capital One Bank  
For File  
FOR DEPOSIT ONLY  
#005589# #0214079120#4024#02518#3# #0000003500#

#5589 11/06 \$35.00

GLOBAL CONTAINER LINES LIMITED  
100 QUENTIN ROOSEVELT BLVD, STE 100  
GARDEN CITY, NY 11530

DATE December 9, 2009 5590

PAY TO THE ORDER OF Larles, Blecht, Eyerman, Herzog LLP \$ 5,000.00  
Five thousand and 00/100 DOLLARS 00

Capital One Bank  
For File  
FOR DEPOSIT ONLY  
#005590# #0214079120#4024#02518#3# #0000500000#

#5590 11/17 \$5,000.00

GLOBAL CONTAINER LINES LIMITED  
100 QUENTIN ROOSEVELT BLVD, STE 100  
GARDEN CITY, NY 11530

DATE November 9, 2009 5591

PAY TO THE ORDER OF Larles and Eyerman LLP \$ 40,000.00  
Forty thousand and 00/100 DOLLARS 00

Capital One Bank  
For File  
FOR DEPOSIT ONLY  
#005591# #0214079120#4024#02518#3# #0000004000#

#5591 11/12 \$40,000.00

GLOBAL CONTAINER LINES LIMITED  
100 QUENTIN ROOSEVELT BLVD, STE 100  
GARDEN CITY, NY 11530

DATE Nov 17, 2009 5592

PAY TO THE ORDER OF Burak Huppert \$ 54.25  
Fifty four and 25/100 DOLLARS 25

Capital One Bank  
For File  
FOR DEPOSIT ONLY  
#005592# #0214079120#4024#02518#3# #0000005425#

#5592 11/23 \$54.25

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## Investment Services

An Affiliate of Capital One N.A.  
265 Broadhollow Road  
Melville, NY 11747  
631-577-5800

Member FINRA/SIPC

Statement Period: 11/01/2009 To 11/30/2009

Page 1 of 2

**Global Container Lines Limited**  
**Attn: Kazam Paksima**  
**100 Quentin Roosevelt Blvd**  
**Garden City, NY 11530**

Please report promptly, 800-248-3919, any inaccuracy or discrepancy in your account. To further protect your rights, including rights under Securities Investor Protection Act (SIPA), you should reconfirm any issue in writing to the address noted above.

Account: 040-0061

**Balance Summary as of 11/30/2009**

Investment Product(s)	Market Value
Federated Treasury Cash Series	\$1,033.78
	<u>\$1,033.78</u>

**Dividend Summary Year to Date**

Investment Product(s)	Dividend Income
Federated Treasury Cash Series	\$0.00
	<u>\$0.00</u>



## Investment Services

An Affiliate of Capital One N.A.  
265 Broadhollow Road  
Melville, NY 11747  
631-577-5800

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Statement Period: 11/01/2009 To 11/30/2009

Global Container Lines Limited

Attn: Kazam Paksima

Account: 040-0061

Page 2 of 2

## Transaction Detail

Trade Date	Transaction Description	# Shares	Price	Trans. Amt.	Market Value
------------	-------------------------	----------	-------	-------------	--------------

**Federated Treasury Cash Series**

Fund Acronym: TCS / Fund Number: 135

<b>Previous Balance</b>	<b>\$1,033.78</b>
-------------------------	-------------------

<b>Ending Balance</b>	<b>\$1,033.78</b>
-----------------------	-------------------

The 30 day net yield as of 11/30/2009 will be 0.00%

The Federal Deposit Insurance Corporation ("FDIC") requires banks to provide sweep account customers with this disclosure: Funds swept from a deposit account and transferred to the money market fund are not "deposits" within the meaning of 12 U.S.C. § 1813(l) and thus are not insured by the FDIC. In the event of Bank failure, funds that have been transferred to the money market fund will be considered part of your assets held in the money market fund. If the Bank fails before the funds are transferred to the money market fund, the funds will be considered "deposits" within the meaning of 12 U.S.C. § 1813(l) and insured by the FDIC up to the maximum amount allowed by law for all deposits held at Bank in the same legal category of ownership.





**NBP**

National Bank of Pakistan

Statement of Account

Page: 1 NON-FDIC BANK

GCL SHIPPING CORP. MARSHALL ISLAND  
TRUST COMPANY COMPLEX  
AJELTAKE ROAD, AJELTAKE ISLAND  
MAJURO, MARSHALL ISLAND MH96960

Account Number: 55302080  
Statement Date: 11/30/09

ME

CHECKING GCL SHIPPING CORP. MARSHALL ISLAND Acct 55302080

Beginning Balance	11/01/09	2,576.24
Deposits / Misc Credits	9	2,746,182.95
Withdrawals / Misc Debits	17	2,726,407.39
** Ending Balance	11/30/09	22,351.80 **
Service Charge		.00

----- Miscellaneous Deposits -----

Date	Credits	Debits	Activity Description
11/02	70,000.00		1066
11/13	2,177,282.93		NEW LOAN GCL SM LN 1022002051
11/16	200,900.00		INCREASE LOAN #1022002051
11/17	200,000.00		INCREASE LN#1022002051 GCL S.C.MARSHALLI
11/17	32,608.70		CK 9782303239
11/17	32,608.70		CK 1713416
11/17	13,043.48		CK 270046249
11/17	10,869.57		CK 110878362
11/17	10,869.57		CK 110878361

----- Other Withdrawals -----

Date	Credits	Debits	Activity Description
11/02		70,000.00	INTEREST PYMNT LN#1022001867
11/13		800,015.00	MI022
11/13		280,015.00	M-1025
11/13		253,206.54	MI023
11/13		197,015.00	M-1028
11/13		177,292.92	MI024
11/13		144,857.72	M-1029
11/13		131,152.00	M-1027
11/13		106,504.00	M-1026
11/13		87,359.21	M-1030
11/16		135,915.00	MI032
11/16		65,015.00	MI031
11/17		200,015.00	MI033
11/18		30,015.00	MI035
11/18		10,015.00	MI034
11/24		30,000.00	MI036
11/24		10,015.00	MI037

Any error or exception should be reported directly to the Wall Street branch.



**NBP**

National Bank of Pakistan

Statement of Account

Page: 1 NON-FDIC BANK

GCL SHIPPING CORP. MARSHALL ISLAND  
TRUST COMPANY COMPLEX  
AJELTAKE ROAD, AJELTAKE ISLAND  
MAJURO, MARSHALL ISLAND MH96960

Account Number: 55302081  
Statement Date: 11/30/09

ME

CHECKING

GCL SHIPPING CORP. MARSHALL ISLAND

Acct: 35302081

Beginning Balance	11/01/09	1,000.00
Deposits / Misc Credits	0	.00
Withdrawals / Misc Debits	0	.00
** Ending Balance	11/30/09	1,000.00 **
Service Charge		.00

Any error or exception should be reported directly to the Wall Street branch.

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01/20/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 13 - 30, 2009**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		11/18/2009	SERVICE CHARG...		10100 · CITIBANK...		-128.77
					52000 · BANK CH...	-128.77	128.77
TOTAL						-128.77	128.77
Check		11/18/2009	ADP, INC.		10200 · CITIBANK...		-73.99
					65300 · PAYROLL...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1156	11/19/2009	UNION CENTRAL ...		10200 · CITIBANK...		-8,838.20
					66100 · TAXES-FI...	-934.73	934.73
					65300 · PAYROLL...	-7,903.47	7,903.47
TOTAL						-8,838.20	8,838.20
Check	1157	11/20/2009	UNION CENTRAL ...		10200 · CITIBANK...		-314.92
					61000 · 401K EXP...	-314.92	314.92
TOTAL						-314.92	314.92
Check	1158	11/25/2009	UNION CENTRAL ...		10200 · CITIBANK...		-314.92
					61000 · 401K EXP...	-314.92	314.92
TOTAL						-314.92	314.92
Check	1159	11/23/2009	UNION CENTRAL ...		10200 · CITIBANK...		-8,838.24
					66100 · TAXES-FI...	-934.75	934.75
					65300 · PAYROLL...	-7,903.49	7,903.49
TOTAL						-8,838.24	8,838.24
Check	1160	11/23/2009	ADP, INC.		10200 · CITIBANK...		-73.99
					65300 · PAYROLL...	-73.99	73.99
TOTAL						-73.99	73.99
Check	1161	11/25/2009	ADP, INC.		10200 · CITIBANK...		-73.99
					65300 · PAYROLL...	-73.99	73.99
TOTAL						-73.99	73.99
Check	10147	11/20/2009	SHAIKH ABDULL...		10200 · CITIBANK...		-1,357.59
					65300 · PAYROLL...	-1,357.59	1,357.59
TOTAL						-1,357.59	1,357.59
Check	10148	11/20/2009	RAMA AGNIHOTRI		10200 · CITIBANK...		-1,170.12
					65300 · PAYROLL...	-1,170.12	1,170.12
TOTAL						-1,170.12	1,170.12

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01/20/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 13 - 30, 2009**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10149	11/20/2009	HOSSEIN ALIZAD...		10200 · CITIBANK...		-188.64
					65300 · PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10150	11/20/2009	LORNA DAVIS		10200 · CITIBANK...		-379.78
					65300 · PAYROLL...	-379.78	379.78
TOTAL						-379.78	379.78
Check	10151	11/20/2009	SULEYMAN BUR...		10200 · CITIBANK...		-729.11
					65300 · PAYROLL...	-729.11	729.11
TOTAL						-729.11	729.11
Check	10152	11/20/2009	HARRIET KESHIN...		10200 · CITIBANK...		-433.84
					65300 · PAYROLL...	-433.84	433.84
TOTAL						-433.84	433.84
Check	10153	11/20/2009	HOMA NOZARTA...		10200 · CITIBANK...		-660.77
					65300 · PAYROLL...	-660.77	660.77
TOTAL						-660.77	660.77
Check	10154	11/20/2009	ALI PAKSI...		10200 · CITIBANK...		-3,782.06
					65300 · PAYROLL...	-3,782.06	3,782.06
TOTAL						-3,782.06	3,782.06
Check	10155	11/20/2009	ALI DAVID PAKSI...		10200 · CITIBANK...		-2,297.17
					65300 · PAYROLL...	-2,297.17	2,297.17
TOTAL						-2,297.17	2,297.17
Check	10156	11/20/2009	BIJAN PAKSIMA		10200 · CITIBANK...		-2,097.67
					65300 · PAYROLL...	-2,097.67	2,097.67
TOTAL						-2,097.67	2,097.67
Check	10157	11/20/2009	KAZEM PAKSIMA		10200 · CITIBANK...		-3,359.94
					65300 · PAYROLL...	-3,359.94	3,359.94
TOTAL						-3,359.94	3,359.94
Check	10158	11/20/2009	DIANE SBOTO		10200 · CITIBANK...		-586.77
					65300 · PAYROLL...	-586.77	586.77
TOTAL						-586.77	586.77
Check	10159	11/20/2009	HORMOZ SHAYE...		10200 · CITIBANK...		-3,165.19
					65300 · PAYROLL...	-3,165.19	3,165.19
TOTAL						-3,165.19	3,165.19

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01/20/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 13 - 30, 2009**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10160	11/25/2009	SHAIKH ABDULL...		10200 · CITIBANK...		-1,357.60
					65300 · PAYROLL...	-1,357.60	1,357.60
TOTAL						-1,357.60	1,357.60
Check	10161	11/25/2009	RAMA AGNIHOTRI		10200 · CITIBANK...		-1,170.12
					65300 · PAYROLL...	-1,170.12	1,170.12
TOTAL						-1,170.12	1,170.12
Check	10162	11/25/2009	HOSSEIN ALIZAD...		10200 · CITIBANK...		-188.64
					65300 · PAYROLL...	-188.64	188.64
TOTAL						-188.64	188.64
Check	10163	11/25/2009	LORNA DAVIS		10200 · CITIBANK...		-379.78
					65300 · PAYROLL...	-379.78	379.78
TOTAL						-379.78	379.78
Check	10164	11/25/2009	SULEYMAN BUR...		10200 · CITIBANK...		-729.10
					65300 · PAYROLL...	-729.10	729.10
TOTAL						-729.10	729.10
Check	10165	11/25/2009	HARRIET KESHIN...		10200 · CITIBANK...		-433.83
					65300 · PAYROLL...	-433.83	433.83
TOTAL						-433.83	433.83
Check	10166	11/25/2009	HOMA NOZARTA...		10200 · CITIBANK...		-660.76
					65300 · PAYROLL...	-660.76	660.76
TOTAL						-660.76	660.76
Check	10167	11/25/2009	ALI DAVID PAKSI...		10200 · CITIBANK...		-3,782.06
					65300 · PAYROLL...	-3,782.06	3,782.06
TOTAL						-3,782.06	3,782.06
Check	10168	11/25/2009	ALI DAVID PAKSI...		10200 · CITIBANK...		-2,297.18
					65300 · PAYROLL...	-2,297.18	2,297.18
TOTAL						-2,297.18	2,297.18
Check	10169	11/25/2009	BIJAN PAKSIMA		10200 · CITIBANK...		-2,097.68
					65300 · PAYROLL...	-2,097.68	2,097.68
TOTAL						-2,097.68	2,097.68
Check	10170	11/25/2009	KAZEM PAKSIMA		10200 · CITIBANK...		-3,359.94
					65300 · PAYROLL...	-3,359.94	3,359.94
TOTAL						-3,359.94	3,359.94

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01/20/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 13 - 30, 2009**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	10171	11/25/2009	DIANE SBOTO		10200 · CITIBANK...		-586.76
					65300 · PAYROLL...	-586.76	586.76
TOTAL						-586.76	586.76
Check	10172	11/25/2009	HORMOZ SHAYE...		10200 · CITIBANK...		-3,165.18
					65300 · PAYROLL...	-3,165.18	3,165.18
TOTAL						-3,165.18	3,165.18
Check	32434	11/17/2009	USCIS		10100 · CITIBANK...		-1,000.00
					63000 · PROFESS...	-1,000.00	1,000.00
TOTAL						-1,000.00	1,000.00
Check	32436	11/17/2009	HAKER & OZISIK ...		10100 · CITIBANK...		-2,250.00
					63000 · PROFESS...	-2,250.00	2,250.00
TOTAL						-2,250.00	2,250.00
Check	32437	11/19/2009	PETTY CASH		10100 · CITIBANK...		-500.00
					62000 · PETTY CA...	-500.00	500.00
TOTAL						-500.00	500.00
Check	32438	11/20/2009	USCIS		10100 · CITIBANK...		-475.00
					63000 · PROFESS...	-475.00	475.00
TOTAL						-475.00	475.00
Check	32439	11/20/2009	UNION CENTRAL ...		10100 · CITIBANK...		-1,466.50
					65300 · PAYROLL...	-1,071.66	1,071.66
					61000 · 401K EXP...	-394.84	394.84
TOTAL						-1,466.50	1,466.50
Check	32440	11/20/2009	FEDEX		10100 · CITIBANK...		-50.88
					59000 · OFFICE	-50.88	50.88
TOTAL						-50.88	50.88
Check	32441	11/20/2009	NEW YORK STAT...		10100 · CITIBANK...		-312.13
					56000 · INSURAN...	-312.13	312.13
TOTAL						-312.13	312.13
Check	32445	11/14/2009	EMPIRE HEALTH ...		10100 · CITIBANK...		-510.00
					56000 · INSURAN...	-510.00	510.00
TOTAL						-510.00	510.00
Check	32446	11/14/2009	EMPIRE HEALTH ...		10100 · CITIBANK...		-9,856.83
					56000 · INSURAN...	-9,856.83	9,856.83
TOTAL						-9,856.83	9,856.83

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01/20/10

**SHIPTRADE, INC.**  
**Check Detail**  
**November 13 - 30, 2009**

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check	32447	11/14/2009	EMPIRE HEALTH ...		10100 · CITIBANK...		-3,098.70
					56000 · INSURAN...	-3,098.70	3,098.70
TOTAL						-3,098.70	3,098.70
Check	32449	11/15/2009	ALL AMERICA TR...		10100 · CITIBANK...		-38.50
					59000 · OFFICE	-38.50	38.50
TOTAL						-38.50	38.50
Check	32450	11/15/2009	OXFORD HEALTH...		10100 · CITIBANK...		-1,278.64
					56000 · INSURAN...	-1,278.64	1,278.64
TOTAL						-1,278.64	1,278.64
Check	32451	11/15/2009	UNITED HEALTH...		10100 · CITIBANK...		-467.00
					56000 · INSURAN...	-467.00	467.00
TOTAL						-467.00	467.00
Check	32452	11/15/2009	UNITED HEALTH...		10100 · CITIBANK...		-36.90
					56000 · INSURAN...	-36.90	36.90
TOTAL						-36.90	36.90
Check	32453	11/15/2009	UNITED HEALTH...		10100 · CITIBANK...		-36.90
					56000 · INSURAN...	-36.90	36.90
TOTAL						-36.90	36.90
Check	32454	11/15/2009	UNITED HEALTH...		10100 · CITIBANK...		-533.50
					56000 · INSURAN...	-533.50	533.50
TOTAL						-533.50	533.50
Check	32455	11/15/2009	UNITED HEALTH...		10100 · CITIBANK...		-34.80
					56000 · INSURAN...	-34.80	34.80
TOTAL						-34.80	34.80
Check	32456	11/15/2009	UNITED HEALTH...		10100 · CITIBANK...		-34.80
					56000 · INSURAN...	-34.80	34.80
TOTAL						-34.80	34.80
Check	32457	11/24/2009	PETTY CASH		10100 · CITIBANK...		-500.00
					62000 · PETTY CA...	-500.00	500.00
TOTAL						-500.00	500.00
Check	32458	11/25/2009	UNION CENTRAL ...		10100 · CITIBANK...		-1,466.50
					65300 · PAYROLL...	-1,071.66	1,071.66
					61000 · 401K EXP...	-394.84	394.84
TOTAL						-1,466.50	1,466.50

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01/20/10

**SHIPTRADE, INC.****Check Detail****November 13 - 30, 2009**

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Check	32459	11/25/2009	SUN LIFE AND H...		10100 · CITIBANK...		-1,352.52
					56000 · INSURAN...	-1,352.52	1,352.52
TOTAL						-1,352.52	1,352.52
Check	32460	11/23/2009	FEDEX		10100 · CITIBANK...		-51.36
					59000 · OFFICE	-51.36	51.36
TOTAL						-51.36	51.36
Check	32463	11/23/2009	FEDEX		10100 · CITIBANK...		-93.44
					59000 · OFFICE	-93.44	93.44
TOTAL						-93.44	93.44
Check	32464	11/23/2009	JEFFREY MANAG...		10100 · CITIBANK...		-7,688.77
					64000 · RENT	-7,688.77	7,688.77
TOTAL						-7,688.77	7,688.77



**PAYMENTS FROM JPMORGAN CHASE/GLOBAL,ACCOUNT#893032972  
FROM NOVEMBER 10,2009 TO NOVEMBER 30,2009**

<b>PAID TO</b>	<b>DATE PAID</b>	<b>AMOUNT PAID</b>
CAPITAL ONE BANK/GLOBAL	12-Nov-09	\$ 40,000.00
SERVICE CHARGES TO JPMARGAN CHASE/GLOBAL	16-Nov-09	\$ 650.51
ALMUBARAK OVERSEAS,BUNKERS&FRESH WATER	17-Nov-09	\$ 10,035.99
QC LOGISTICS,PURCHASE OF CONTAINERS FOR U.N.CARGO	19-Nov-09	\$ 32,500.00
UNI GLOBAL-BANGLADESH,G.PROGRESS V/9410 D/A	20-Nov-09	\$ 35,000.00
UNITED CONTAINER(UNI GLOBAL-BANGLADESH),G.PROGRESS V/9410 D/A	20-Nov-09	\$ 25,000.00
CITIBANK/SHIPTRADE,PAYROLL ACCOUNT	23-Nov-09	\$ 30,000.00
CITIBANK/SHIPTRADE	23-Nov-09	\$ 2,000.00
S&S SHIP MANAGEMENT,BUNKER-CHITTAGONG	24-Nov-09	\$ 200,000.00
UNI GLOBAL-BANGLADESH,G.PROGRESS V/9410 D/A	24-Nov-09	\$ 30,000.00
PIONEER DIESEL,G.PROGRESS SPARE PARTS	24-Nov-09	\$ 17,000.00
MERCURE INTERNATIONAL,INLAND TRANSPORTATION	25-Nov-09	\$ 200,000.00
GCL SHIPPING CORP LLC-U.A.E	25-Nov-09	\$ 20,000.00
UNI GLOBAL-BANGLADESH,G.PROGRESS V/9410 D/A	25-Nov-09	\$ 15,000.00
CAPITAL ONE BANK/GLOBAL	30-Nov-09	\$ 10,000.00
<b>TOTAL</b>		<b>\$ 667,186.50</b>

**PAYMENTS FROM CAPITAL ONE/GLOBAL,ACCOUNT#402402 518 3  
FROM NOVEMBER 10,2009 TO NOVEMBER 30,2009**

<b>PAID TO</b>	<b>DATE PAID</b>	<b>AMOUNT PAID</b>
FARBER,BLICHT,EYERMAN&HERZOG LLP,PROFESSIONAL FEES	10-Nov-09	\$ 5,000.00
CULLEN&DYKMAN LLP,LEGAL FEES FOR FILE#2016-00001	10-Nov-09	\$ 40,000.00
BURAK GUNGOR,U.N VISIT	17-Nov-09	\$ 54.25
DEWITT STERNS,INSURANCE	25-Nov-09	\$ 10,331.25
BANK FEES	25-Nov-09	\$ 156.90
<b>TOTAL</b>		<b>\$ 55,542.40</b>

**PAYMENTS FROM NATIONAL BANK OF PAKISTAN/GCL SHIPPING CORP.,ACCOUNT#55302080  
FROM NOVEMBER 10,2009 TO NOVEMBER 30,2009**

<b>PAID TO</b>	<b>DATE PAID</b>	<b>AMOUNT PAID</b>
MERCURE INTERNATIONAL,INLAND TRANSPORTATION	13-Nov-09	\$ 800,015.00
ALAL-MOMBASA,CREW WAGES FOR G.PROSPERITY	13-Nov-09	\$ 280,015.00
S&S SHIP MANAGEMENT,BUNKER-CHITTAGONG	13-Nov-09	\$ 253,206.54
ALBA PETROLEUM	13-Nov-09	\$ 197,015.00
FAL ENERGY CO.	13-Nov-09	\$ 177,292.92
ALAL-MOMBASA,G.PROGRESS V/9112 D/A	13-Nov-09	\$ 131,152.00
ALAL-MOMBASA,G.PROSPERITY V/9111 D/A	13-Nov-09	\$ 106,504.00
ALAL-DAR ES SALAAM,G.PROSPERITY V/9111 D/A	13-Nov-09	\$ 87,359.21
ALAL-MOMBASA,CREW WAGES FOR G.PROGRESS	13-Nov-09	\$ 144,857.72
FAL ENERGY CO.	16-Nov-09	\$ 135,915.00
ENIGMA-MONROVIA,CATERINA CASH TO MASTER&AGENT AGENCY EXPENSES	16-Nov-09	\$ 65,015.00
ALBA PETROLEUM	17-Nov-09	\$ 200,015.00
CITIBANK/SHIPTRADE,PAYROLL ACCOUNT	18-Nov-09	\$ 30,015.00
CITIBANK/SHIPTRADE	18-Nov-09	\$ 10,015.00
CITIBANK/SHIPTRADE,PAYROLL ACCOUNT	24-Nov-09	\$ 30,000.00
CITIBANK/SHIPTRADE	24-Nov-09	\$ 10,015.00
<b>TOTAL</b>		<b>\$ 2,658,407.39</b>

In re Global Container Lines Limited \*

Debtor

Case No. 09-78585 (AST)

Reporting Period: 11/10/09-11/30/09

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH- ENDING 11/30/09	CUMULATIVE PERIOD ENDING TO DATE
Gross Revenues	328,118	328,118
Less: Returns and Allowances	-	-
Net Revenue	328,118	328,118
COST OF GOODS SOLD		
Beginning Inventory	-	-
Add: Purchases	-	-
Add: Cost of Labor	-	-
Add: Other Costs(attach schedule)	-	-
Less: Ending Inventory	-	-
Cost of Goods Sold	-	-
Gross Profit	328,118	328,118
OPERATING EXPENSES		
Advertising	-	-
Auto and Truck Expense	-	-
Bad Debts	-	-
Contributions	-	-
Employee Benefits Programs	-	-
Officer/Insider Compensation*	-	-
Insurance	728,369	728,369
Management Fees/Bonuses	-	-
Office Expense	-	-
Pension & Profit-Sharing Plans	-	-
Repairs and Maintenance	-	-
Rent and Lease Expense	7,689	7,689
Salaries/Commissions/Fees	92,552	92,552
Supplies	-	-
Taxes - Payroll	2,804	2,804
Taxes - Real Estate	-	-
Taxes - Other	-	-
Travel and Entertainment	-	-
Utilities	-	-
Other (attach schedule)	-	-
401K Expense	1,420	1,420
Bank Charges	932	932
Bunkers	468,561	468,561
Charter Hire	424,000	424,000
Container Rentals	63,694	63,694
Container Storage	1,902	1,902
Daily Running Expenses	201,000	201,000
Dry Docking	46,283	46,283
Exchange Difference	9	9
Insurance Premium	28,448	28,448
Marketing Expense	54	54
Mombassa Operational Equipments	5,257	5,257
Office	8,419	8,419
Other Container Expenses	2,798	2,798
Other Ships Voyage Expense	84,243	84,243
Port Expenses	112,079	112,079
Professional Fees	48,725	48,725
Ships Cargo Expnse	298,002	298,002
Telephone	27,511	27,511
Total Operating Expenses Before Depreciation	2,654,751	2,654,751
Depreciation/Depletion/Amortization	46,818	46,818
Net Profit (Loss) Before Other Income & Expenses	(2,373,451)	(2,373,451)
OTHER INCOME AND EXPENSES		
Other Income(attach schedule)	-	-
Sale of Asset	35,592	35,592
Interest Expense	5,028	5,028
Other Expense(attach schedule)	-	-
Net Profit (Loss) Before Reorganization Items	(2,332,831)	(2,332,831)
REORGANIZATION EXPENSES		
Professional Fees	-	-
U. S. Trustee Quarterly Fees	-	-
Interest Earned on Accumulated Cash from Chapter 11(see continuation sheet)	-	-
Gain (Loss) from Sale of Equipment	-	-
Other Reorganization Expenses(attach schedule)	-	-
Total Reorganization Expenses	-	-
Income Taxes	-	-
Net Profit (Loss)	(2,332,831)	(2,332,831)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS		
OTHER OPERATIONAL EXPENSES		
OTHER INCOME		
OTHER EXPENSES		
OTHER REORGANIZATION EXPENSES		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:  
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	CONSIDERED		SHIPTRADE		GLOBAL PROSPERITY		GLOBAL SHIPPING CORP.		GLOBAL PROGRESS LLC		GILMORE SHIPPING		REDSTONE		GLOBAL CONTAINER	
	MONTH	CUMULATIVE FILING TO DATE	MONTH	CUMULATIVE FILING TO DATE	MONTH	CUMULATIVE FILING TO DATE	MONTH	CUMULATIVE FILING TO DATE	MONTH	CUMULATIVE FILING TO DATE	MONTH	CUMULATIVE FILING TO DATE	MONTH	CUMULATIVE FILING TO DATE	MONTH	CUMULATIVE FILING TO DATE
Gross Revenues	328,118	328,118	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710
Less: Returns and Allowances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Revenue	328,118	328,118	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710
COGS (OPERATING EXPENSES)																
Beginning Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Cost of Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Other Costs (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Ending Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Profit	328,118	328,118	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710	11/20/09	345,710
OPERATING EXPENSES																
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto and Truck Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee Benefit Programs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Officer/Insider Compensation *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	728,369	728,369	11/20/09	17,553	11/20/09	17,553	11/20/09	17,553	11/20/09	17,553	11/20/09	17,553	11/20/09	17,553	11/20/09	17,553
Management Fees/Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pension & Profit-Sharing Plans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent and Lease Expense	7,689	7,689	11/20/09	7,689	11/20/09	7,689	11/20/09	7,689	11/20/09	7,689	11/20/09	7,689	11/20/09	7,689	11/20/09	7,689
Salaries/Commissions/Fees	92,552	92,552	11/20/09	86,792	11/20/09	86,792	11/20/09	86,792	11/20/09	86,792	11/20/09	86,792	11/20/09	86,792	11/20/09	86,792
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - Payroll	2,804	2,804	11/20/09	2,804	11/20/09	2,804	11/20/09	2,804	11/20/09	2,804	11/20/09	2,804	11/20/09	2,804	11/20/09	2,804
Taxes - Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Travel and Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other (attach schedule)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
401K Expense	1,420	1,420	11/20/09	1,420	11/20/09	1,420	11/20/09	1,420	11/20/09	1,420	11/20/09	1,420	11/20/09	1,420	11/20/09	1,420
Bank Charges	932	932	11/20/09	932	11/20/09	932	11/20/09	932	11/20/09	932	11/20/09	932	11/20/09	932	11/20/09	932
Brokers	468,561	468,561	11/20/09	468,561	11/20/09	468,561	11/20/09	468,561	11/20/09	468,561	11/20/09	468,561	11/20/09	468,561	11/20/09	468,561
Charter Hire	424,000	424,000	11/20/09	424,000	11/20/09	424,000	11/20/09	424,000	11/20/09	424,000	11/20/09	424,000	11/20/09	424,000	11/20/09	424,000
Container Rentals	63,694	63,694	11/20/09	63,694	11/20/09	63,694	11/20/09	63,694	11/20/09	63,694	11/20/09	63,694	11/20/09	63,694	11/20/09	63,694
Container Storage	1,902	1,902	11/20/09	1,902	11/20/09	1,902	11/20/09	1,902	11/20/09	1,902	11/20/09	1,902	11/20/09	1,902	11/20/09	1,902
Daily Running Expenses	201,000	201,000	11/20/09	201,000	11/20/09	201,000	11/20/09	201,000	11/20/09	201,000	11/20/09	201,000	11/20/09	201,000	11/20/09	201,000
Dry Docking	46,283	46,283	11/20/09	46,283	11/20/09	46,283	11/20/09	46,283	11/20/09	46,283	11/20/09	46,283	11/20/09	46,283	11/20/09	46,283
Exchange Difference	9	9	11/20/09	9	11/20/09	9	11/20/09	9	11/20/09	9	11/20/09	9	11/20/09	9	11/20/09	9

Global Container Lines Limited *		Case No. 09-78585 (AST)	
Debtor		Reporting Period: 11/10/09-11/30/09	
Insurance Premium	28,448	28,448	
Marketing Expense	54	54	
Monbusse Operational Equipments	5,257	5,257	
Office	8,419	8,419	
Other Container Expenses	2,798	2,798	
Other Ships Voyage Expense	84,243	84,243	
Port Expenses	112,079	112,079	
Professional Fees	48,725	48,725	
Ships Cargo Expense	298,002	298,002	
Telephone	27,511	27,511	
Total Operating Expenses Before Depreciation	2,654,751	2,654,751	
Depreciation/Depletion/Amortization	46,918	46,918	
Net Profit (Loss) Before Other Income & Expenses	(2,332,831)	(2,332,831)	
Other Income (attach schedule)	-	-	
Sale of Asset	35,592	35,592	
Interest Expense	5,028	5,028	
Other Expense (attach schedule)	-	-	
Net Profit (Loss) Before Reorganization Tax	(2,332,831)	(2,332,831)	
Reorganization Expenses	-	-	
Professional Fees	-	-	
U.S. Trustee Quarterly Fees	-	-	
Interest Earned on Accumulated Cash from Chapter 11 (see coordination sheet)	-	-	
Gain (Loss) from Sale of Equipment	-	-	
Other Reorganization Expenses (attach schedule)	-	-	
Total Reorganization Expenses	-	-	
Income Taxes	-	-	
Net Profit (Loss)	(2,332,831)	(2,332,831)	
**Insider* is defined in 11 U.S.C. Section 101(31).			

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Global Container Lines Limited \*

Debtor

Case No. 09-78585 (AST)

Reporting Period: 11/10/09-11/30/09

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
CURRENT ASSETS	11/30/2009		11/9/2009
Unrestricted Cash and Equivalents	126,967	-	137,890
Restricted Cash and Cash Equivalents(see continuation sheet) (R)	3,202,920	-	3,202,920
Accounts Receivable (Net)	8,234,960	-	9,273,369
Notes Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	4,023,116	-	4,180,283
Professional Retainers	-	-	-
Other Current Assets (attach schedule)	-	-	-
Advances	456,446	-	485,777
Sundry	(1)	-	-
TOTAL CURRENT ASSETS	16,044,408	-	17,280,239
PROPERTY & EQUIPMENT			
Real Property and Improvements	-	-	-
Machinery and Equipment	21,352,324	-	21,352,324
Furniture, Fixtures and Office Equipment	5,158	-	5,158
Leasehold Improvements	-	-	-
Vehicles	5,939	-	5,939
Less: Accumulated Depreciation	(7,836,746)	-	(7,789,928)
TOTAL PROPERTY & EQUIPMENT	13,526,675	-	13,573,493
OTHER ASSETS			
Amounts due from Insiders*	-	-	-
Other Assets (attach schedule)	-	-	-
Deferred Charges	230,913	-	230,913
Due to Affiliate- Shiptrade	2,371,161	-	2,255,749
Organization Expenses	31,220	-	31,220
Less: Accumulated Amortization	(31,220)	-	(31,220)
TOTAL OTHER ASSETS	2,602,074	-	2,486,662
TOTAL ASSETS	32,173,157	-	33,340,394
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Post-petition)	11/30/2009		11/9/2009
Accounts Payable	1,772,378	-	-
Taxes Payable (refer to FORM MOR-4)	-	-	-
Wages Payable	-	-	-
Notes Payable	2,578,183	-	-
Agency- Global	(233,270)	-	-
Due to (From) Parent	(351,137)	-	-
Loan Payable	390,906	-	-
Rent / Leases - Building/Equipment	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-
Professional Fees	-	-	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities(attach schedule)	-	-	-
Accrued Expenses	8,838	-	-
TOTAL POST-PETITION LIABILITIES	4,165,898	-	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt	-	-	-
Priority Debt	-	-	-
Unsecured Debt	-	-	-
Accounts Payable	14,313,582	-	17,413,886
Agency- Global	10,599,431	-	10,599,431
Due to (From) Parent	(10,166,794)	-	(10,166,794)
Investment in Subsidiary	(244,934)	-	(244,934)
Loans	9,493,880	-	9,493,880
Loans & Exchanges	57,975	-	57,975
Loan Payable	21,601,656	-	21,601,656
Other Pre-petition Liabilities (attach schedule)	-	-	-
Accrued Expenses	242,000	-	242,000
TOTAL PRE-PETITION LIABILITIES	45,896,796	-	48,997,100
TOTAL LIABILITIES	50,062,694	-	48,997,100
OWNERS' EQUITY			
Capital Stock	1,079,608	-	979,608
Additional Paid-In Capital	12,476,490	-	12,476,490
Partners' Capital Account	-	-	-
Owner's Equity Account	-	-	-
Pre-Petition	-	-	-
Retained Earnings - Pre-Petition	(14,033,444)	-	(14,033,444)
Net Income/ (Loss)- Pre-Petition	(14,929,360)	-	(14,929,360)
Treasure Stock	(150,000)	-	(150,000)
Post- Petition	-	-	-
Retained Earnings - Post-petition	-	-	-
Net Income/ (Loss)- Post-Petition	(2,332,831)	-	-
Adjustments to Owner Equity(attach schedule)	-	-	-
Post-petition Contributions (attach schedule)	-	-	-
NET OWNERS' EQUITY	(17,889,537)	-	(15,656,706)
TOTAL LIABILITIES AND OWNERS' EQUITY	32,173,157	-	33,340,394

\*Insider\* is defined in 11 U.S.C. Section 101(31).

BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH		BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Adjustments to Owner's Equity			
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

Notes  
(R) Cash held by foreign country/ Redstone

**BALANCE SHEET**  
The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	CONSOLIDATED BOOK VALUE AT END OF CURRENT REPORTING MONTH	SHIPTRADE BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED	BOOK VALUE AT END OF CURRENT REPORTING MONTH	GLOBAL PROSPERITY BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED	BOOK VALUE AT END OF CURRENT REPORTING MONTH	GLOBAL SHIPPING CORP. BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
RESTRICTED CASH AND EQUIVALENTS	126,967	-	-	137,890	-	-	41,960	-	-	-
Restricted Cash and Cash Equivalents (see continuation sheet) (R)	3,202,920	-	21,407	3,202,920	-	-	-	-	-	-
Accounts Receivable (Net)	8,234,960	-	-	9,273,369	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	4,023,116	-	-	4,180,283	-	728,401	-	-	-	740,651
Professional Retainers	-	-	-	-	-	-	-	-	-	-
Other Current Assets (attach schedule)	-	-	-	-	-	-	-	-	-	-
Advances	456,446	-	-	483,777	-	-	-	-	-	-
Sundry	-	-	-	-	-	-	-	-	-	-
TOTAL CURRENT ASSETS	16,044,409	-	21,407	17,280,259	-	728,401	41,960	-	-	740,651
PROPERTY & EQUIPMENT	-	-	-	-	-	-	-	-	-	-
Real Property and Improvements	-	-	-	-	-	-	-	-	-	-
Machinery and Equipment	21,352,324	-	264,767	21,352,324	264,767	5,146,345	264,767	5,146,345	-	5,146,345
Furniture, Fixtures and Office Equipment	5,158	-	-	5,158	-	-	-	-	-	-
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Vehicles	5,939	-	-	5,939	-	-	-	-	-	-
Less: Accumulated Depreciation	(7,836,746)	-	(264,767)	(7,789,928)	(264,767)	(683,305)	(264,767)	(683,305)	-	(671,392)
TOTAL PROPERTY & EQUIPMENT	13,526,675	-	-	13,572,493	-	4,463,040	-	4,463,040	-	4,474,953
OTHER ASSETS	-	-	-	-	-	-	-	-	-	-
Amounts due from Insiders*	-	-	-	-	-	-	-	-	-	-
Other Assets (attach schedule)	-	-	-	-	-	-	-	-	-	-
Deferred Charges	250,913	-	-	250,913	-	-	-	-	-	-
Due to Affiliate	2,371,161	-	-	2,255,749	-	-	-	-	-	-
Organization Expenses	31,220	-	-	31,220	-	-	-	-	-	-
Less: Accumulated Amortization	(31,220)	-	-	(31,220)	-	-	-	-	-	-
TOTAL OTHER ASSETS	2,602,074	-	-	2,486,662	-	-	-	-	-	-
TOTAL ASSETS	32,173,158	-	21,407	33,340,394	-	5,191,741	41,960	-	-	5,215,604

\*"Insider" is defined in 11 U.S.C. Section 101(31).

**Continuation**

**Other Assets**



In re Global Container Lines Limited \*

Debtor

LIABILITIES AND OWNER EQUITY			BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE	
Other Post-petition Liabilities					
Adjustments to Owner's Equity					
Post-Petition Contributions					

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

Notes  
(R) Cash held by foreign country/ Redstone





BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH
11/30/2009	11/29/2009	LIABILITIES NOT SUBJECT TO COMPROMISE (Pre-Petition)	11/30/2009	11/29/2009	11/30/2009	11/29/2009	11/30/2009	11/29/2009
		Accounts Payable					1,772,378	
		Taxes Payable (refer to FORM MOR-4)						
		Wages Payable					2,578,183	
		Notes Payable					(817,872)	
		Agency- Global					(9,994)	
		Due to (From) Parent						
235,160		Loan Payable	497,315					
-		Rent / Leases - Building/Equipment	-					
		Secured Debt / Adequate Protection Payments						
		Professional Fees						
		Accounts Due to Insiders*						
		Other Pre-petition Liabilities (attach schedule)						
		Accrued Expenses					8,838	
235,160		TOTAL POST-PETITION LIABILITIES	497,315				3,531,533	
		LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)						
		Secured Debt						
		Priority Debt						
		Unsecured Debt						
		Accounts Payable			870,158	870,158	13,443,424	16,543,728
(1,404,632)	(1,404,632)	Agency- Global		7,893,000	7,893,000		(7,946,502)	(7,946,502)
		Due to (From) Parent	3,592,598				(244,934)	(244,934)
		Investment in Subsidiary			9,474,891	9,474,891		
		Loans						
		Loans & Exchanges						
6,000,000	6,000,000	Loan Payable	5,195,000				2,219,324	2,219,324
		Other Pre-petition Liabilities (attach schedule)						
		Accrued Expenses	252,000				(10,000)	(10,000)
4,595,368	4,595,368	TOTAL PRE-PETITION LIABILITIES	9,039,598	18,238,049	18,238,049	18,238,049	7,461,312	10,561,616
4,830,328	4,595,368	TOTAL LIABILITIES	9,291,598	18,238,049	18,238,049	18,238,049	10,992,845	10,561,616
		OWNERS' EQUITY						
		Capital Stock	497,068		476,340	476,340	1,200	1,200
		Additional Paid-In Capital					7,998,800	7,998,800
		Partners' Capital Account						
		Owner's Equity Account						
		Pre-Petition						
1,170,309	1,170,309	Retained Earnings - Pre-Petition	(2,504,002)	(4,845,361)	(4,845,361)	(4,845,361)	(2,343,940)	(2,343,940)
(86,304)	(86,304)	Net Income/ (Loss)- Pre-Petition	(2,539,330)	(10,648,318)	(10,648,318)	(10,648,318)	(1,378,063)	(1,378,063)
		Treasure Stock					(150,000)	(150,000)
		Post-Petition						
		Retained Earnings - Post-petition					-	-
(266,090)	(266,090)	Net Income/ (Loss)- Post-Petition	(520,323)				(1,499,811)	(1,499,811)
		Adjustments to Owner Equity (attach schedule)						
		Post-petition Contributions (attach schedule)						
817,915	1,084,005	NET OWNERS' EQUITY	(5,066,387)	(15,017,539)	(15,017,539)	(15,017,539)	2,628,186	4,127,997
5,448,443	5,679,373	TOTAL LIABILITIES AND OWNERS' EQUITY	4,225,211	3,220,510	3,220,510	3,220,510	15,621,801	14,689,613

\*\*Insider\* is defined in 11 U.S.C. Section 101(31).



In re Global Container Lines Limited \*  
Debtor

Case No. 09-78585 (AST)  
Reporting Period: 11/10/09-11/30/09

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check Number	Ending Tax
Withholding	-	20,979	15,734	Nov. 19 & Nov. 23	1156 & 1159	5,245
FICA-Employee	-	-	3,739	Nov. 19 & Nov. 23	1156 & 1159	935
FICA-Employer	-	3,739	2,804	Nov. 19 & Nov. 23	1156 & 1159	935
Unemployment	-	-	-			-
Income	-	-	-			-
Other:	-	-	-			-
<b>Total Federal Taxes</b>	-	<b>28,458</b>	<b>21,343</b>			<b>7,115</b>
State and Local						
Withholding	-	6,444	4,833	Nov. 19 & Nov. 23	1156 & 1159	1,611
Sales	-	-	-			-
Excise	-	-	-			-
Unemployment	-	-	-			-
Real Property	-	-	-			-
Personal Property	-	-	-			-
Other:	-	-	-			-
NYC Resident	-	452	339	Nov. 19 & Nov. 23	1156 & 1159	113
<b>Total State and Local</b>	-	<b>6,896</b>	<b>5,172</b>			<b>1,724</b>
<b>Total Taxes</b>		<b>35,354</b>	<b>26,515</b>			<b>8,839</b>

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Accounts Payable	Number of Days Past Due
Accounts Payable	-	
Wages Payable	1,772,378	
Taxes Payable	-	
Rent/Leases-Building	8,839	
Rent/Leases-Equipment	-	
Secured Debt/Adequate Protection Payments	-	
Professional Fees	-	
Amounts Due to Insiders	-	
Other:	-	
Other:	-	
<b>Total Post-petition Debts</b>	<b>1,781,217</b>	<b>1,781,217</b>

Explain how and when the Debtor intends to pay any past due post-petition debts.

Check No.	1450	1159
Date Paid	11/10/2009	11/23/2009
Federal		
Social Security: Employee	935	935
Social Security: Employer	935	935
Federal Withholding	5,245	5,245
State		
Totals	7,115	7,114
NY State Income Tax	1,611	1,611
NY Unemployment	-	-
NY Resident	113	113
NY Disability	8	8
ADP Amount (Check)	8,839	8,839

1162	12/2/2008	TOTAL
935		3,739
935		3,739
5,245		20,979
7,115		28,458
1,611		6,444
-		-
113		452
8		32
8,839		35,334